



# Company Deposit Identifier (CDI)

Standard Bank **IT CAN BE™**

# CDI ON BOL



Standard Bank - Business Online

Domestic DTFM

Account Management Funds Transfer Cash Management Reports Help Administration Messaging Exit

Message Alerts Creditor/Debtor Details - CDI Details

CDI Details - Create

	Creditor Code	Beneficiary Reference	CDI No	CDI Name	Status Description	Item Limit
1						

CDI List OK Cancel Help

EBD99 - EBD JOHANNESBURG/BLOEM - DEMO

- **No Banking details required for a CDI**
- customer needs to insert the correct reference if referencing has been built for the CDI
- customer selects the CDI from the CDI list



## CDI/ LISTED BENEFICIARY ON INTERNET BANKING

### Add Beneficiary

Enter details

Confirm details

Approve details



Please ensure you enter the correct account number, as this is the only way to identify a beneficiary account. We are not responsible for payments sent to the wrong recipient.

#### Search for a listed beneficiary

Q e.g. Woolworths, City of Joburg, Telkom



Beneficiary name

TELKOM

Your reference ?

Beneficiary reference ?

Add beneficiary to an existing group (optional)

-- No group --

Set up payment notification?

Yes  No

Payment notification method (Note that the standard fee of R1.10 will apply)

Email  SMS  Fax

Recipient name

Recipient email address

BACK

NEXT



## WHY WOULD CUSTOMERS WANT TO USE THIS PRODUCT?

### Enhanced Corporate image

Their company name is listed as a preloaded beneficiary on Internet Banking, SBG Banking App and Business Online

### Fraud Prevention

Their account details are not visible to their customers/debtors

### Enhanced Reconciliation

References are enforced and validated as per your customers requirements

### Improving accuracy in allocation of payments

Payments carrying invalid references are rejected

Funds are paid directly into their nominated Settlement account (either a Standard Bank or Agent bank account)

They can choose whether funds are settled on a consolidated or itemised basis

### Collections Improved

Depositors voluntarily effect payments directly into customer's Account thereby eliminating disputes and possible reversals  
Improved certainty when working with funds received as payments received from this service cannot be disputed

A report outlining a schedule of all incoming CDI deposits for Standard Bank customers on Business Online

